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August 9, 1957

# **EXECUTIVE COMMITTEE Of The**

# ECONOMIC DEFENSE ADVISORY COMMITTEE

### MINUTES

EDAC 20-263 - August 7, 1957 ED/AC M-264 - August 8, 1957

2:00 p.m., Room 1213, Maiatico

### Attendance

MDAC

Mr. Hale, Chairman

Mr. Kramer, Executive Secretary

Defense

Col. Green

CIA

Mr.

(Aug. 8)

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State

Mr. Henderson

Commerce

Mr. George

Treasury

Mr. Pollak

ICA

Mr. Slaght

# Agenda

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Note a. Exception (Ref. EDAC D-136, 136/1, 136/2, 136/3)

1. U.S. Economic Defense Policy. (Ref. EDAC D-135/2, 135/4)

EDAC Recommendations on JCS Question.

(Ref. EDAC D-135/3, 135/5)

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Note a. Exception (Ref. EDAC D-136, 136/1, 136/2, 136/3)

At the EC meeting (M-264) of August 8, a preliminary discussion of the problem relating to took place. It was agreed to consider this problem at an EC meeting to be held on Tuesday, August 13, at 2:00 p.m.

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1. U.S. Economic Defense Policy. (Ref. EDAC D-135/2, 135/4)

#### Decision

The EC, after consideration of the draft transmittal to cover the U.S. Economic Defense Policy and the policy statement, agreed to:

The revised wording of the transmittal re paragraph 9;

The explanatory statements re paragraph 21's alternatives;

The inclusion of paragraph 21 Alternative C and an accompanying paragraph 8, revised, subject to ad referendum clearance by Commerce (subsequently cleared);

The notation in the transmittal and the policy statement that the addition of paragraph 23 is not supported by Defense (Treasury subsequently reserved);

Paragraph 4, Annex B -- word "quota" changed to limits.

All these changes, as agreed, appear in EDAC D-135/4 issued at the EC meeting on August 8, 1957 (M-264).

In the absence of comment by noon, August 9th, subsequent to referral by the EC members to their EDAC members, the transmittal and policy statement would be considered cleared for transmission to the CFEP without a further EDAC meeting.

#### Discussion

During the discussion on the policy statement Defense, for the first time, raised a question on support for paragraph 23, noting that they had intended to bring it up at the EDAC meeting (M-62). The Defense member indicated that his Department could not agree to the proposal for the addition of paragraph 23.

The EC Chairman in reply pointed out that the Courses of Action covered a wide range of U.S. policy applicable in the field of economic defense. There was

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a need, therefore, to delimit the area for Battle Act application with respect to the lists involved. Paragraph 23 relates to those lists. Upon approval of this policy by the NSC, the Battle Act administrator will still expect that each EDAC member could, at any time, recommend that items be added, deleted, or changed on those lists.

2. EDAC Recommendations on JCS Question. (Ref. EDAC D-135/3, 135/5)

#### Decision

The EC, after discussion, agreed to the Chairman's redraft of the transmittal on the above, subject to referral to their EDAC members. In the absence of comment by noon, August 9th, the transmittal, with the Defense explanation on paragraph 3.b.(1) and (2) of the JCS memo (to be attached as Tab. A) would be prepared for submission to the CFEP.